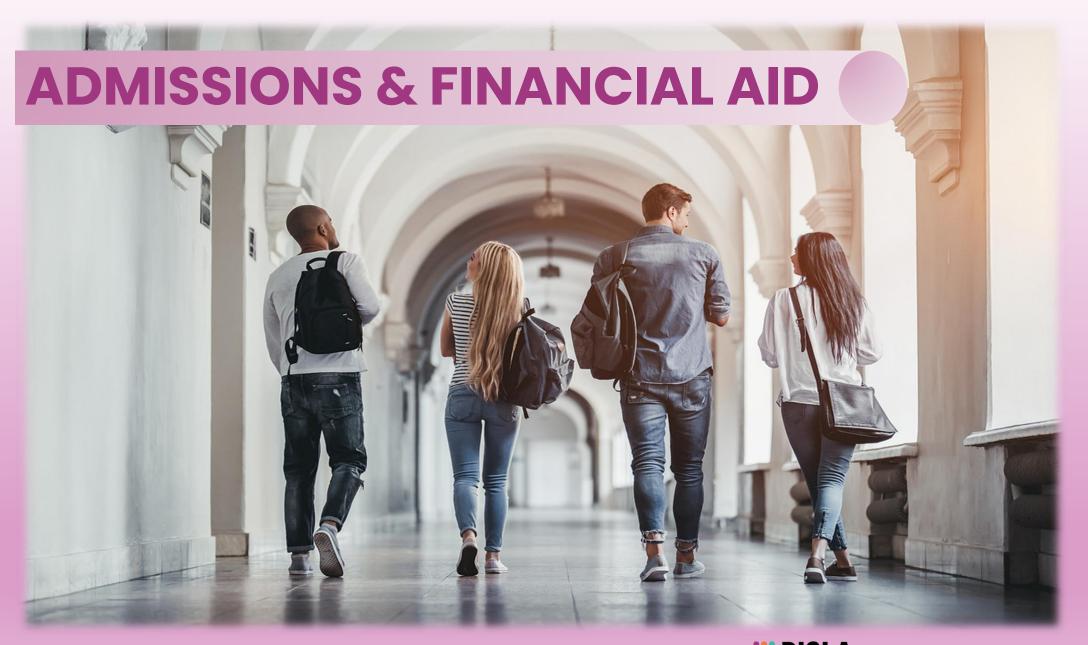
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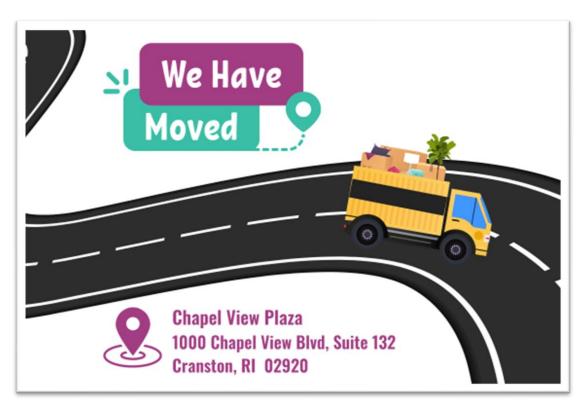




iii RISLA College Planning Center

Before we begin.....2 Important Notes







AGENDA

- College admission requirements
- Where to begin
- Application expectations
- ⇒ A brief history of Financial Aid
- Financial Aid overview
- Eligibility, awards and loans

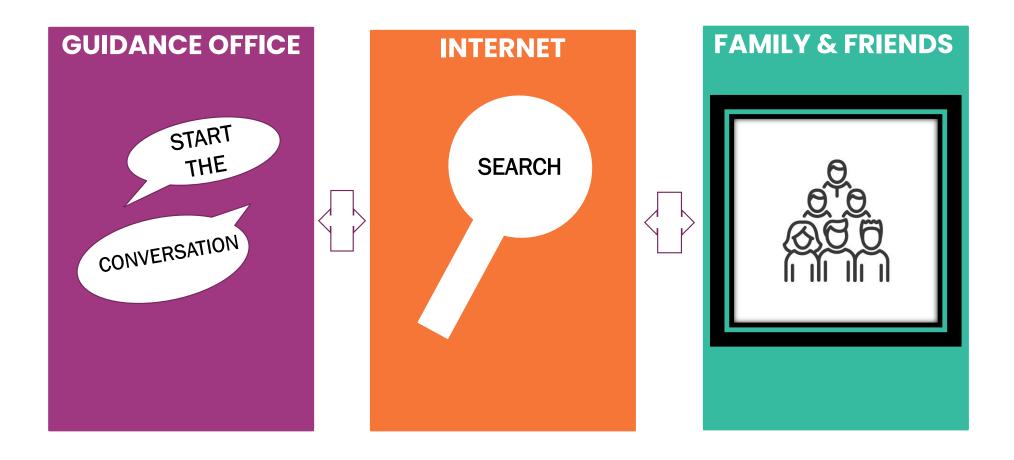


COLLEGE ADMISSIONS





HOW TO SEARCH FOR COLLEGES





WHERE SHOULD I APPLY?

- City or small college town?
- What size college appeals to you?
- Public or private?
- What kind of weather do you prefer?
- Does your major require special facilities?
- Do you need academic structure?
- Affordability?
- Athletics?





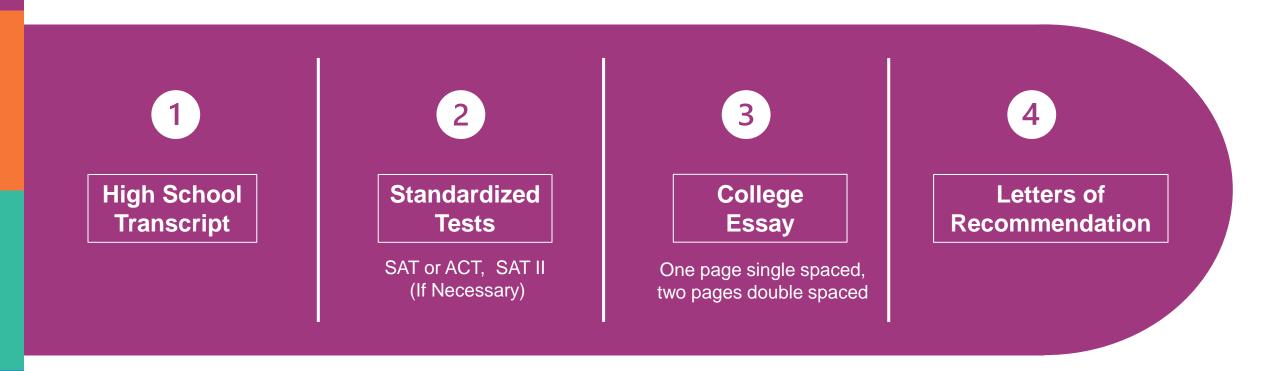
SCHOOL VISITS

- Visit when the college is in session
- If possible, spend the night in the dorm
- Attend classes
- Visit the student union
- Visit career services
- Talk to as many people as possible
- Read a copy of the latest student newspaper
- Check out school's social media





Admission Requirements



Optional: Resume, Interview



How Many Schools Should You Apply To?

MY PREFERENCE:

- No more than Eight
- One that you are relatively certain that you will be accepted to and that you can afford





Know the Terms

Early Action

Early Decision

Regular Admissions Rolling Admissions



Ready to Apply

3 Things to Remember

- Deadlines!
- Deadlines!!
- Deadlines!!!

Ways to Apply

The Common Application Online

www.commonapp.org

THE APPLICATION

- Do not rush start early
- Answer all questions on the application
- Make sure guidance uploads the transcript
- Make sure recommendations are uploaded





THE ESSAY

- Follow instructions on the application: word count, font size, and formatting
- Tell them something that they do not already know
- Stick to the prompt
- When appropriate, be creative
- PROOFREAD!!!!

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THE RESUME

- Activities
- Community service
- Work experience
- Honors and recognition





ADMISSIONS DECISIONS

- Strength of curriculum/Level of Challenge
- Choice of senior year courses
- Grades in all academic courses
- Standardized tests
- Essay
- Creativity, initiative, leadership and personal qualities that help you stand out

FINANCIAL AID???





FINANCIAL AID - What it is...

Financial aid: Helps you pay for college and is provided through the federal government, state, school, or a private business or organization.









FINANCIAL AID – How it is awarded...

MERIT

NEED BASED

Awarded for academics, athletics, or specific talent, etc.,

Awarded based on families' financial need



ELIGIBILITY FORMULA

Cost of Attendance (COA)
-Student Aid Index (SAI)

Financial Need





FINANCIAL NEED

EXAMPLE A

COA = \$48,000SAI - \$8,000

Financial Need = \$40,000

EXAMPLE B

COA = \$38,000 SAI - \$ 8,000

Financial Need = \$30,000

EXAMPLE C

COA = \$8,000SAI - \$8,000

Financial Need = \$

(COA) – (SAI) = Financial Need

COACost of Education

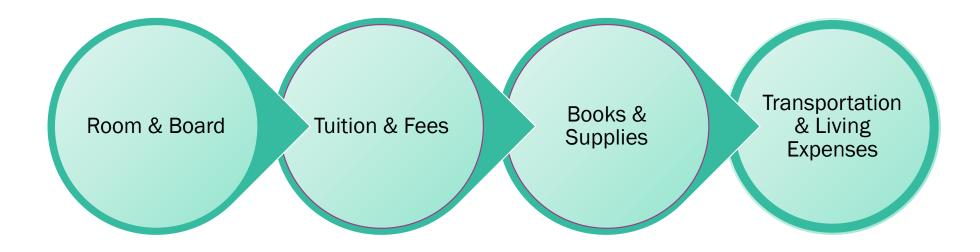
SAI Student Aid Index



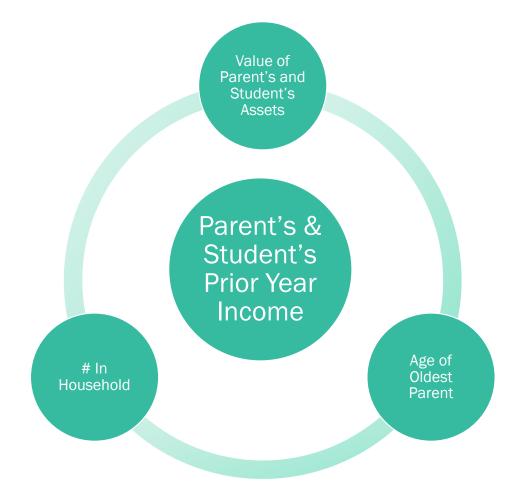
COST OF ATTENDANCE



Cost of Attendance includes direct costs (those on your tuition bill) and indirect costs (such as books and living expenses).



STUDENT AID INDEX



The government determines your SAI when you submit a FAFSA. Many factors affect your SAI, each having a different weight.



Schools are not always able to offer as much financial aid as you may be eligible for, which creates a GAP



Types of Aid

There are 4 types of financial aid, broken into two categories



Gift Aid is money that doesn't need to be repaid.

- Grants
- Scholarships



Self-help Aid adopts a self-investment philosophy.

- Loans
- Work-study



Types of Aid

PELL GRANT

Grants for financially needy undergraduates are awarded through the college financial aid office. 2023-24 max award: \$7,395.

Federal Supplemental
Education Opportunity Grant
(FSEOG)

Work Study

Work-study jobs may be on or off campus. Employer may be the college, a non-profit community agency, or a profit organization. Provides part-time employment and pay must be at least federal minimum wage and paid on an hourly basis.

For undergraduates pursuing first baccalaureate or professional degrees. Awarded first to students with exceptional financial need.

Priority is given to PELL Grant recipients.

Awards range from \$100 - \$4,000.



Scholarships

- Local scholarships are often easier to get than national scholarships
- Scholarships aren't just for straight-A students.
 Many are based on need or are awarded to students with certain traits or interests
- You should never pay a service to find you scholarships. They are typically scams!
- Don't narrow your search to just the internet. Ask your guidance counselor, read the local newspapers, and check postings at your local library
- Persist! Your scholarship search can't be completed in a single day
- Start your search at www.RIScholarships.org



Federal Direct Loans

SUBSIDIZED

- Federal government pays interest while student is in school and in their grace period.
- Awarded to students whose families can prove financial need.

UNSUBSIDIZED



- Student is responsible for all interest charges accrued while in school.
- Awarded to students whose families cannot prove financial need.

Note: FAFSA must be submitted in order to be eligible for Federal Direct Loans



Award Letter

- Grants & scholarships
- Student loans
- Student employment
- May meet some or all of your financial aid need or eligibility



Help is available:

College planning and financial aid guidance at the:

College Planning Center of RI

Currently accepting phone appointments only

Schedule on-line at www.collegeplanningcenter.org

Call to schedule an appointment

401-736-3170



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