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Benefits for Interns

INTERNSHIP REWARDS



How it Works

Internship Rewards

Students

Completing an eligible internship program within one year of graduation can result in a principal loan reduction of up to \$2,000.

Application Process In 3 Easy Steps

- 1. Download our RISLA Internship Reward Application
- 2. Complete the Application
- 3. Upload Application to RISLA

Eligibility Period

Students must apply to RISLA within one year of college graduation to be considered for this program.

INTERNSHIP REWARD APPLICATION>

Do not overlook the exceptional opportunity presented by RISLA's internship reward program. This program provides a valuable means to reduce student loan debt while enhancing your qualifications for future employment and distinguishing yourself in the competitive job market.





Internship Rewards Eligibility

- Internship may be located in RI or out-of-state.
- Internship may be paid or unpaid.
- Internships can be completed in one of two formats: a single 3-credit internship or three separate 1-credit internships.
- Internships must be documented on a student's transcript and validated by their institution of higher education.
- The student must complete their program of study and earn a degree or certificate to qualify for the loan. The principal reduction will take effect after graduation.
- Students must apply for principal loan reduction within one year of their graduation date from college.
- An internship can only be applied to one RISLA loan, whether it is for an undergraduate, graduate, or parent loan.
- Internships, independent studies, and practicums required for a major are not eligible for this program.
- Student must be a Rhode Island resident or attend a RI institution of higher education.
- Internship award is only applicable once per student.
- RISLA reserves the right to terminate the Internship Rewards Program at any time.
- Learn More about Internship Reward Program



Simplify your student loan journey with RISLA! We provide low fixed rates, extra benefits, and highly rated customer service nationwide for students and parents. Our fast and easy application process will kickstart your education journey!

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1. APR: The Annual Percentage Rate (APR) reflects the estimated total cost of the loan, including origination fees (\$0), accruing interest, and the effect of capitalized interest. Interest begins accruing after each loan disbursement. The rate shown includes the 0.25% interest rate reduction for using the <u>auto-pay</u> feature and RI Advantage Discount.

2. RI ADVANTAGE DISCOUNT: applies to any Rhode Island resident students attending school in any state or non-Rhode Island resident students attending a school in Rhode Island.

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Contact Information

RISLA Student Loans & Refinancing

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risla.com

College Planning Center

Free Resource to prepare, plan, and pay for college

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collegeplanningcenter.org

Scholarship Hub

Scholarship opportunities to help parents and students



rislascholarshiphub.org

RISLA Employer Financial Wellness

Customer Service | 401-468-1779

employerrepay@risla.com

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risla.com/for-employers

RISLA | 935 Jefferson Blvd, Suite 3000 | Warwick, RI 02886 Preparing, Planning, and Paying for Your Education Journey