YOUR FUTURE IS OUR FUTURE

Your future is our future. RISLA cares about your success. In fact, we believe building the skills and competencies of American workers is essential to ensuring the competitiveness of business in the global economy. That’s why RISLA offers our low fixed rate education loans to eligible certificate program students.

EDUCATION LOANS FOR CERTIFICATE STUDENTS

Our goal isn’t to make a large profit at the borrower’s expense. RISLA’s non-profit education loan programs help students borrow at an affordable simple interest rate (not compounding rates like credit card debt).

RISLA student loans offer students in a certificate program a low fixed rate option to obtain their credentials.

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Comparing Your Financing Options

Be a smart consumer and compare your student loan options before borrowing.

- What will my interest rate be?
- Is the rate fixed or variable?
- What are the fees?
- When does my repayment begin?
- How long is my repayment term?
- What will my monthly payment be?
- What is the APR for this loan?

APR is your total cost of borrowing - including accruing interest, capitalized interest and any fees - expressed as an annual percentage rate. Use it to compare other loan options. Note: Federal loans are exempt from APR disclosure.

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ELIGIBILITY

All RISLA Loans are credit-based with additional eligibility requirements, such as a minimum income requirement of $40,000, debt-to-income, and liquidity requirements.

Student must be a US citizen or permanent resident attending a public or non-profit Title IV, degree granting institution of Higher Education. Also available to non-matriculating students.

BORROWER PROTECTIONS

When things don't go as planned, RISLA has your back.

- Income-Based Repayment
- Forbearance up to 24 months over the life of the loan
- Total & Permanent Disability Discharge
- Loan Forgiveness in the case of Student Death

APR is your total cost of borrowing - including accruing interest, capitalized interest and any fees - expressed as an annual percentage rate. Use it to compare other loan options. Note: Federal loans are exempt from APR disclosure.

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# Certificate Student Loan Options

<table>
<thead>
<tr>
<th></th>
<th>Immediate Repay</th>
<th>Deferred Repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Interest Rate</strong></td>
<td>4.99% / 4.99%</td>
<td>6.74% / 6.49%</td>
</tr>
<tr>
<td></td>
<td>with RI Advantage</td>
<td>with RI Advantage</td>
</tr>
<tr>
<td></td>
<td>5.99% / 5.99%</td>
<td>6.94% / 6.67%</td>
</tr>
<tr>
<td></td>
<td>without RI Advantage</td>
<td>without RI Advantage</td>
</tr>
<tr>
<td><strong>No Up-Front Fees</strong></td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td><strong>Standard Repayment Term</strong></td>
<td>120 Months</td>
<td>180 Months</td>
</tr>
<tr>
<td><strong>Estimated Monthly Payment</strong></td>
<td>$107 with RI Advantage</td>
<td>$114 with RI Advantage</td>
</tr>
<tr>
<td></td>
<td>$112 without RI Advantage</td>
<td>$116 without RI Advantage</td>
</tr>
<tr>
<td><strong>Repayment Start</strong></td>
<td>15 Days After funds have been disbursed.</td>
<td>6 Months After student leaves school.</td>
</tr>
<tr>
<td><strong>Advantages</strong></td>
<td>Shorter term, lowest interest rate with RI Advantage</td>
<td>No payment while student attending school</td>
</tr>
<tr>
<td><strong>Disadvantages</strong></td>
<td>Payment required while student attending school</td>
<td>Higher overall cost due to term length</td>
</tr>
</tbody>
</table>

1. Assumptions for Deferred Example: Equal disbursements in September and January. Fifty-four (54) months pass (48 month in-school and 6 months grace) at which time accrued interest is capitalized and a 180-month repayment term begins. Interest accrues during deferment period and is capitalized (added to) principal balance at time loan enters repayment.

2. Interest Rates: Rates are for loans first disbursed on or after July 1, 2022 for the 2022/23 academic year and include 0.25% reduction for making automatic monthly payments (auto-pay feature). Each repayment option is subject to funds availability. Funds will be awarded on a first-come, first-served basis. The rates and terms disclosed above are available while funds last. New funds may be subject to different rates and/or terms.

3. APR: The Annual Percentage Rate (APR) reflects the estimated total cost of the loan, including origination fees ($0), accruing interest, and the effect of capitalized interest. Interest begins accruing after each loan disbursement. Rate shown includes the 0.25% interest rate reduction for using the auto-pay feature. If monthly payment is calculated to be less than $50 per month for full term, lowest payment is $50 per month with term reduced.

4. Rhode Island Advantage applies to any Rhode Island Students attending school in any state or Non-Rhode Island Students attending a school in Rhode Island who select an Immediate or Deferred Repayment loan.
Certificate Education Loans

1 QUICK & EASY
HOW TO APPLY
Go to risla.com/certificate-program

2 SAFE & SECURE
UPLOAD DOCUMENTS
After approval upload supporting documents

3 LOAN COMPLETION
E-SIGN
Receive email confirmation and Sign!

Future Consideration
As your education journey continues and your professional career begins, consider possible savings for education loans currently in repayment with RISLA refinancing options.

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