

EDUCATION LOANS FOR CERTIFICATE PROGRAM

risla.com

YOUR FUTURE IS OUR FUTURE

RISLA is different because we care about your success. In fact, we believe building the skills and competencies of American workers is essential to ensuring the competitiveness of business in the global economy. That's why RISLA offers our low fixed-rate education loans to students earning certificates to further their education.



STUDENTS LENDING MADE EASY

Our goal isn't to make a large profit at the borrower's expense. RISLA's non-profit education loan programs help students borrow at an affordable simple interest rate (not compounding rates like credit card debt).

RISLA student loans offer students in a certificate program a low fixed rate option to obtain their credentials.

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Certificate Programs **LOAN LIMITS**

- Minimum: \$1,500
- Maximum: Up to \$50,000 per year.
- This amount can not exceed the total Cost of Attendance (COA) minus other financial aid received.

COMPARING YOUR FINANCING OPTIONS

Be a smart consumer and compare your student loan options before borrowing.

- What will my interest rate be?
- Is the rate fixed or variable?
- What are the fees?
- When does my repayment begin?
- How long is my repayment term?
- What will my monthly payment be?
- What is the APR for this loan?

APR is your total cost of borrowing – including accruing interest, capitalized interest, and any fees – expressed as an annual percentage rate. Use it to compare other loan options. Note: Federal loans are exempt from APR disclosure.

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ELIGIBILITY

All RISLA Loans are credit-based with additional eligibility requirements, such as a minimum income requirement of \$40,000, debt-to-income, and liquidity requirements.

Student must be a US citizen or permanent resident attending a public or non-profit Title IV, degree-granting institution of Higher Education. Also available to non-matriculating students.




BORROWER PROTECTION

When things don't go as planned, RISLA has your back.

- Income-Based Repayment
- Forbearance up to 24 months over the life of the loan
- Total & Permanent Disability Discharge
- Loan Forgiveness for Student Death

2023 – 2024 CERTIFICATE LOANS

FIXED RATES STARTING AT **4.40% APR**^{1,2}

	IMMEDIATE REPAY	DEFERRED REPAY
 WITH AUTO-PAY INTEREST RATE APR	4.40% - 8.45% <hr/> 4.40% - 8.45%	5.99% - 8.99% <hr/> 5.79% - 8.86%
FEES	None	None
STANDARD REPAY TERM	120 Months	180 Months
ESTIMATED MONTHLY PAYMENT	\$105 - \$126 Per \$10K Borrowed	\$97 - \$141 Per \$10K Borrowed
REPAYMENT START	15 DAYS After funds have been disbursed.	6 MONTHS After student leaves school.
ADVANTAGE	Shorter term, lowest interest rate with RI Advantage	No payment while student attending school
DISADVANTAGE	Payment required while student attending school	Higher overall cost due to term length

1. APR: The Annual Percentage Rate (APR) reflects the estimated total cost of the loan, including origination fees (\$0), accruing interest, and the effect of capitalized interest. Interest begins accruing after each loan disbursement. The rate shown includes the 0.25% interest rate reduction for using the auto-pay feature and RI Advantage.

2. RHODE ISLAND ADVANTAGE applies to any Rhode Island resident students attending school in any state or Non-Rhode Island resident students attending a school in Rhode Island.

CERTIFICATE PROGRAMS

EDUCATION LOANS

1

QUICK & EASY

HOW TO APPLY

[GO TO: risla.com/certificate-loans](https://risla.com/certificate-loans)

2

SAFE & SECURE

UPLOAD DOCUMENTS

After approval upload supporting documents

3

LOAN COMPLETION

E-SIGN

Receive email confirmation and Sign!



FUTURE CONSIDERATION

As your education journey continues and your professional career begins, consider possible savings for education loans currently in repayment with RISLA refinancing options.

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