

STUDENT LOAN BENEFITS FOR EMPLOYEES

FACT SHEET

VISIT RISLA EMPLOYER REPAY

TAX-FREE BENEFIT

You want to tailor your benefits to your organization's needs. Whether you want an advantage, the best talent or to improve employee retention and wellness, RISLA can design a plan to help.

- Tax-free student loan reduction incentive for new hires
- Flexible contribution scheduling with no minimum payment (monthly, quarterly, or annually)
- Graduated payments based on length of service
- Refinancing interest rate discount benefit for all your employees



WHAT ARE THEY SAYING

“ 86% of employees would commit to a company for 5 years if the employer helped pay back their student loans.

Young Workers and Student Debt Discovery, American Student Assistance

“ 80% of surveyed employers reported that an employee's personal financial issues affect job performance.

Companies can - and should - pay employees student loans, Harvard Business Review

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FINANCIAL WELLNESS BENEFIT

Reasons to consider sooner rather than later:

- What is your cost of employee turnover?
- How long are you able to retain your average employee?
- What is your current cost of recruitment?
- Are you attracting the top talent you desire?
- Are you losing your 1st choice candidates to other companies?

AS AN EMPLOYER

You can make a real difference by reducing the burden of your employees' student debt. RISLA'S Student Loan Repayment Program is here to help.

As a non-profit higher education partner, RISLA can offer the following:

- Complete Employer Student Loan Repayment Program setup and administration - No set up fee.
- Free custom survey to poll your teams' needs and value of student loan repayment
- Free counseling services to help your employees develop smart repayment strategies and forgiveness opportunities
- Administer your tuition reimbursement program offering
- Priority access to our College Planning Center
- Free online financial literacy programs and tools
- Offer exclusive refinancing interest rate discounts for your employees
- 10% RISLA match in the form of loan forgiveness for any RISLA loan (\$500 annual maximum)

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