

STUDENT LOAN BENEFITS FOR EMPLOYEES **FACT SHEET**

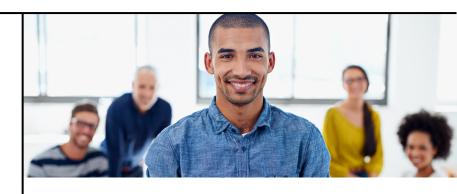
VISIT RISLA EMPLOYER REPAY

TAX-FREE BENEFIT

You want to tailor your benefits to your organization's needs. Whether you want an advantage, the best talent or to improve employee retention and wellness, RISLA can design a plan to help.

- Tax-free student loan reduction incentive.
- Flexible contribution scheduling with no minimum payment (monthly, quarterly, or annually).
- · Graduated payments based on length of service.
- Employee communications and reporting provided to show the value of this benefit in reducing student debt.





WHAT ARE THEY SAYING



66 86% of employees would commit to a company for 5 years if the employer helped pay back their student loans.

> Young Workers and Student Debt Discovery, American Student Assistance



Did you know that student loan debt is currently 1.77 trillion dollars and is the second highest U.S. debt category, behind mortgages?

> forbes.com: Student Loan Debt Statistics in 2022: A Record \$1.7 Trillion

> > **LEARN MORE**













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FINANCIAL WELLNESS **BENEFIT**

Reasons to consider these benefits sooner rather than later:

- · What is your cost of employee turnover?
- How long are you able to retain your average employee?
- What is your current cost of recruitment?
- Are you attracting the top talent you desire?
- Are you losing your 1st choice candidates to other companies?

Don't know how many employees would take advantage of this highly impactful benefit? RISLA offers a free customized survey service to help determine how many employees would value this benefit to help you determine the cost and ROI.

AS AN EMPLOYER

You can make a real difference by reducing the burden of your employees' student debt. RISLA'S Student Loan Repayment Program is here to help.

As a non-profit higher education partner, RISLA can offer the following:

- Complete Employer Student Loan Repayment Program setup and administration - There are no setup or implementation fees.
- Free custom survey to poll your teams' needs and perceived value of student loan repayment.
- Free counseling services to help your employees develop smart repayment strategies and forgiveness opportunities.
- Administer your tuition reimbursement program offering.
- Priority access to our College Planning Center.
- Free online financial literacy programs and tools.
- Offer exclusive refinancing interest rate discounts for your employees.
- 10% RISLA match in the form of loan forgiveness for any RISLA loan (\$500 annual maximum).

REQUEST DEMO









