



STUDENT LOAN BENEFITS FOR EMPLOYEES FACT SHEET

VISIT RISLA EMPLOYER REPAY

TAX-FREE BENEFIT

You want to tailor your benefits to your organization's needs. Whether you want an advantage, the best talent or to improve employee retention and wellness, RISLA can design a plan to help.

- Tax-free student loan reduction incentive.
- Flexible contribution scheduling with no minimum payment (monthly, quarterly, or annually).
- Graduated payments based on length of service.
- Employee communications and reporting provided to show the value of this benefit in reducing student debt.



WHAT ARE THEY SAYING

“ 86% of employees would commit to a company for 5 years if the employer helped pay back their student loans.

Young Workers and Student Debt
Discovery, American Student Assistance

“ Did you know that student loan debt is currently 1.77 trillion dollars and is the second highest U.S. debt category, behind mortgages?

forbes.com:
Student Loan Debt Statistics in 2022: A
Record \$1.7 Trillion

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FINANCIAL WELLNESS BENEFIT

Reasons to consider these benefits sooner rather than later:

- What is your cost of employee turnover?
- How long are you able to retain your average employee?
- What is your current cost of recruitment?
- Are you attracting the top talent you desire?
- Are you losing your 1st choice candidates to other companies?

Don't know how many employees would take advantage of this highly impactful benefit? RISLA offers a free customized survey service to help determine how many employees would value this benefit to help you determine the cost and ROI.

AS AN EMPLOYER

You can make a real difference by reducing the burden of your employees' student debt. RISLA'S Student Loan Repayment Program is here to help.

As a non-profit higher education partner, RISLA can offer the following:

- Complete Employer Student Loan Repayment Program setup and administration - There are no setup or implementation fees.
- Free custom survey to poll your teams' needs and perceived value of student loan repayment.
- Free counseling services to help your employees develop smart repayment strategies and forgiveness opportunities.
- Administer your tuition reimbursement program offering.
- Priority access to our College Planning Center.
- Free online financial literacy programs and tools.
- Offer exclusive refinancing interest rate discounts for your employees.
- 10% RISLA match in the form of loan forgiveness for any RISLA loan (\$500 annual maximum).

REQUEST DEMO